



## BOARD DIVERSITY POLICY

### Purpose

The Board Diversity Policy (the “Policy”) sets out the approach to diversity on the Board of Directors (the “Board”) of QL Resources Berhad (the “Company” or “QL”).

This Board Diversity Policy has been prepared in the context of QL’s strategic approach to diversity and it is aligned with the achievement of the Company’s corporate objectives.

### Scope of application

The Policy applies solely to the Board and does not extend to cover diversity in QL’s recruitment practices of non-Board personnel.

### Policy statement

Building a diverse and inclusive culture is integral to QL’s success. An inclusive culture helps us respond to Malaysia’s diverse customer base.

The Board affirms its commitment to Board diversity. A truly diversified Board can enhance its effectiveness, creativity and capacity to thrive in good times and weather tough times. The Board works to ensure there is **no discrimination** on ethnicity, race, age, gender, nationality, political affiliation, religious affiliation, sexual orientation, marital status, education, physical ability or geographic region.

The Policy is aligned with the Company’s objectives, values and principles. QL’s strategic intent for Board diversity is the **attraction, retention** and **development** of a diverse team of skilled personnel who is increasingly engaged towards delivering QL’s strategies and meeting its objectives. The Policy is centred on the following initiatives:

- identifying and balancing the different skills and industry experiences, backgrounds, age and gender of Directors;
- appointing or retaining Directors **based on merit**, in the context of skills, time commitment, experience and performance, in order for the Board to be effective;
- providing a conducive environment for the views of Board members to be heard, their concerns attended to, where bias, discrimination or harassment on any matter is not condoned; and



- the Board's Nominating Committee is to review and assess the Board's composition and make recommendations to the Board on the appointment of new Directors, including the re-election of Directors retiring by rotation and re-appointment of Directors who have reached 70 years of age and Independent Directors serving for more than 9 years. The Committee is tasked with the following responsibilities:
  - take into consideration the benefits that flow from diversity and to appoint candidates based on merit and without prejudice, when reviewing the Board's composition;
  - consider the balance of skills, experience, independence, knowledge and the diversity of representation of the Board, as part of the annual performance evaluation of the effectiveness of the Board, Board Committees and individual Directors; and
  - to implement the Policy and to monitor progress towards the achievement of these objectives.

### **Measurable objectives**

On an annual basis, the Nominating Committee shall discuss the implementation of this Policy and recommend measures on its implementation to the Board for adoption.

### **Monitoring and reporting**

Disclosure will be made in the corporate governance statement of QL's Annual Report. The Annual Report will include a summary of this Policy in line with the Recommendations of the Malaysian Code on Corporate Governance 2012.

### **Administrative matters**

On an annual basis, the Nominating Committee shall review and assess the relevance and effectiveness of the Policy. Any requirement for amendment shall be deliberated upon by the Committee and any recommendations for revisions shall be highlighted and proposed for the Board's consideration and approval, as the case may be.

This Policy shall be maintained as an integral component of the Company's corporate governance practice and kept in the custody of the Company Secretary of QL.